Public Law 101-221
101st Congress

An Act

To implement the steel trade liberalization program.

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Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Steel Trade Liberalization Program

SECTION 1. SHORT TITLE.

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Business and industry.
Imports.
CONGRESS
19 USC 2101 note

SEC. **2. CONGRESSIONAL** FINDINGS AND **PURPOSES;** SENSE OF CONGRESS **REGARDING** THE STEEL **TRADE LIBERALIZATION PROGRAM.**

(a) FINDINGS AND PURPOSES.—Section 802 of the Steel Import Stabilization Act (19 U.S.C. 2253 note) is amended to read as follows:

"SEC. **802. FINDINGS AND PURPOSES.**

"(a) The Congress finds that-

"(1) since 1984, the United States steel industry has made significant progress toward adjustment, through modernization of production facilities, elimination of excess capacity, reduction of production costs, and improvement of productivity;

"(2) an extension of import relief, through transitional bilateral arrangements, for a period of two and one-half years will facilitate the steel industry's continued modernization and worker retraining;

"(3) liberalization of market access during the period of transitional bilateral arrangements with preferential treatment for countries who support fair and open trade will help ensure an orderly return to an open market;

"(4) the negotiation of an international consensus through the Uruguay Round of trade negotiations and through bilateral agreements to address subsidies and tariff and nontariff barriers will strengthen the international trading system and conditions of global steel trade; and

"(5) the termination of transitional bilateral arrangements by March 31, 1992, and the full and forceful application of the United States unfair trade laws will protect the United States national interest in preserving conditions of fair and open trade in the United States market.

"(b) The purposes of this title are—

"(1) to endorse the principles and goals of the steel trade liberalization program as announced by the President on July 25, 1989, and provide for its implementation;

"(2) to grant specific enforcement powers to the President to carry out the terms and conditions of bilateral arrangements entered into for purposes of implementing that program; and

"(3) to make the continuation of those powers subject to the condition that the steel industry continue to modernize its plant and equipment and provide for appropriate worker retraining/'.